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THE EUGENICS SOCIETY

Annual Report

1960-1

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The Eugenics Society

69 ECCLESTON SQUARE · LONDON SW1

VICTORIA 2091

Officers & Council : 31st March, 1961

President *Sir Julian Huxley, M.A., D.SC., F.R.S.

Vice-Presidents Professor C. D. Darlington, M.A., PH.D., D.SC., F.R.S.
Sir Charles Dodds, M.V.O., M.D., F.R.C.P., F.R.S.
*Professor A. S. Parkes, C.B.E., M.A., SC.D., F.R.S.
*Mrs. M. A. Pyke
*J. A. Fraser Roberts, M.D., D.SC., F.R.C.P.
*Professor C. H. Waddington, M.A., SC.D., F.R.S.

Honorary Secretary *C. P. Blacker, M.C., G.M., M.A., M.D., F.R.C.P.

Honorary Treasurer *G. Aird Whyte, M.C., B.SC.

Honorary Librarian *C. O. Carter, B.A., B.M., M.R.C.P.

Members of Council The Rev. D. Sherwin Bailey, PH.D.
Cecil Binney, M.A.
Mrs. B. Bosanquet, B.A.
*Peter R. Cox, F.I.A., F.S.S.
Sir Charles Darwin, K.B.E., M.C. SC.D., F.R.S.
D. F. Hubback, M.A.
K. Hutton, M.A., D.PHIL.
Martin Hynes, M.D., F.R.C.P.
D. Caradog Jones, M.A.
Lady Lewis, M.D., M.R.C.P.
Sir Richard Pilkington, M.C., M.P.
Eliot Slater, M.D., F.R.C.P., D.P.M.
A. C. Stevenson, B.SC., M.D., F.R.C.P.
*J. M. Tanner, M.D., PH.D., D.P.M.
J. P. M. Tizard, M.A., B.M., F.R.C.P., D.C.H.
Professor P. E. Vernon, M.A., PH.D.

General Secretary G. C. L. Bertram, M.A., PH.D.

Editor of "The Eugenics Review" Mrs. K. Hodson

Business Secretary Miss F. B. Schenk

Stenographer Miss S. M. Kordik

* *Members of the Executive Committee.*

Consultative Council : 1961

The Lord Beveridge, K.C.B., F.B.A.
E. R. Boland, C.B.E., F.R.C.P., D.P.H.
Sir Russell Brain, D.M., F.R.C.P.
Crighton Bramwell, M.A., M.D., CH.B., F.R.C.P.
Sir Macfarlane Burnet, O.M., M.D., F.R.C.P., F.R.S.
Professor Sir Cyril Burt, M.A., D.SC.
Maurice Campbell, O.B.E., M.D., F.R.C.P.
R. J. Cann, M.S.
Professor F. A. E. Crew, M.D., D.SC., F.R.S., F.R.S.E.
Dr. Neil Dayton (U.S.A.)
Sir Stewart Duke-Elder, K.C.V.O., M.D., F.R.C.S., F.R.S.
Sir Arthur Ellis, O.B.E., M.A., D.M., F.R.C.P.
Professor Sir Ronald Fisher, SC.D., F.R.S.
Professor H. J. Fleure, D.SC., F.R.S.
L. Forman, M.D., F.R.C.P.
H. Gardiner-Hill, M.B.E., M.D., F.R.C.P.
Professor H. A. Harris, M.D., D.SC.
Professor A. Bradford Hill, C.B.E., D.SC.
Professor Edward Hindle, F.R.S.
R. D. Lawrence, M.D., F.R.C.P.
Professor J. S. Mitchell, C.B.E., F.R.S.
Professor W. C. W. Nixon, M.D., F.R.C.O.G.
Frederick Osborn (U.S.A.)
A. A. Osman, D.S.C., F.R.C.P.
A. Piney, M.D.
Dr. Margaret Rorke
Professor R. Ruggles-Gates, M.A., PH.D., D.SC., LL.D., F.R.S.
M. E. Shaw, D.M., F.R.C.P.
Sir Gerard Thornton, M.A., D.SC., F.R.S.
Professor L. L. Thurstone (U.S.A.)
Dr. John Tietz (U.S.A.)
Felix Tietze, M.D.
Professor L. J. Witts, M.D., F.R.C.P.

Annual General Meeting

The Annual General Meeting was held at 3.30 p.m. on Wednesday, 25th May, 1960, at 69 Eccleston Square, London, S.W.1. *Chairman:* Sir Julian Huxley. Ten persons were present.

ANNUAL REPORT

The Secretary presented the Annual Report and referred briefly to its contents. He made particular reference to the Council's decision to increase the annual subscription to the Society from one guinea to two guineas and the life subscription from 10 guineas to 20 guineas; to the change in the publisher of *The Eugenics Review* from Messrs. Cassell & Co. Ltd., to The Pergamon Press; and to the formation of the Marie Stopes Memorial Foundation Ltd.

The adoption of the Report was proposed by the Chairman and carried unanimously.

STATEMENT OF ACCOUNTS AND BALANCE SHEET

These were presented by Dr. C. P. Blacker on behalf of the Honorary Treasurer who was prevented by illness from attending the meeting.

Dr. Blacker read to the meeting a statement, prepared by the Honorary Treasurer, on the accounts for the year to 31st December, 1959.

The adoption of the Statement of Accounts and Balance Sheet which had been proposed by the Honorary Treasurer in his written statement was seconded by Mr. C. W. Usher and carried unanimously.

The General Secretary was asked to convey to the Honorary Treasurer an expression of sympathy in his illness and best wishes for his full recovery.

HONORARY OFFICERS AND COUNCIL FOR THE YEAR 1960/61

HONORARY OFFICERS

The President, Sir Julian Huxley, was entering the second year of his term of office.

The following appointments by the Council were announced:

Treasurer:	Mr. Aird Whyte
Librarian:	Dr. C. O. Carter
Secretary:	Dr. C. P. Blacker
Vice-Presidents:	Dr. A. S. Parkes
	Dr. J. A. Fraser Roberts
	Professor C. D. Darlington
	Sir Charles Dodds
	Professor C. H. Waddington
	Mrs. M. A. Pyke

(Under Article 28 the following Vice-Presidents had retired: Mr. P. R. Cox and Dr. J. M. Tanner.)

COUNCIL

There having been no nominations for membership of the Council from Fellows outside it, the election of the following, presented by the Council, was proposed by the Chairman, seconded by Dr. C. O. Carter and carried unanimously:

Mrs. B. S. Bosanquet
Mr. D. F. Hubback
Mr. D. Caradog Jones
Captain R. A. Pilkington
Mr. Cecil Binney
Sir Charles Darwin
Dr. M. Hynes
Mr. P. R. Cox
Dr. J. M. Tanner
Dr. A. C. Stevenson
Dr. J. P. M. Tizard
Professor P. E. Vernon
Dr. Eliot Slater

(Under Article 30 the following Councillors had retired: The Rev. Dr. D. Sherwin Bailey, Sir Arthur Ellis, Dr. K. Hutton, Professor A. Kennedy, Lady Lewis and Dr. C. Ounsted.)

AUDITORS' REMUNERATION

The Chairman reported that Messrs. West & Drake would continue to serve as the Society's Auditors.

The following was RESOLVED:

"That the Auditors' remuneration for the current year to 31st December, 1960, shall be the sum of eighty guineas with a further charge for additional accountancy as may be agreed between the Auditors and the Treasurer."

The Resolution was proposed by the Chairman, seconded by Lady Lewis and carried unanimously.

Extraordinary General Meeting

An Extraordinary General Meeting was held at 3 o'clock on Wednesday, 23rd November, 1960, at 69 Eccleston Square, London, S.W.1. *Chairman:* Dr. J. A. Fraser Roberts. Fourteen Fellows were present.

The Meeting had been called for the purpose of considering the following SPECIAL RESOLUTION:

"That Article 26 of the Articles of Association be amended by adding to the last line the following words:

'up to a maximum of six years consecutive service for all Honorary Officers except the Treasurer.' "

After a short discussion the Chairman put to the meeting the Motion "that the above Special Resolution be not put."

The Motion was agreed with no dissentients.

It was agreed that a note, signed by the Chairman, should be sent at once to all Fellows and Members of the Society informing them of the action taken at the meeting, and explaining that this course had been taken primarily to make it clear that the proposed Special Resolution was not intended to be in any way a reflection on the present holder of the office of Honorary Secretary. In the second place it had become clear that the Articles of Association of the Society could with advantage be brought up to date and the change originally proposed would thus come up for consideration in a wider revision.

Annual Report : 1960-1

In this report the accounts relate to the period from 1st January, 1960 to 31st December, 1960 inclusive. The rest of the Report covers the period from 1st April, 1960 to 31st March, 1961 inclusive.

COUNCIL AND COMMITTEES

Council meetings were held on the following dates:

8th June, 1960	11 present
12th October, 1960	17 present
8th February, 1961	14 present
22nd March, 1961	10 present

The following were co-opted to the Council under Article 32:

On 8th June, 1960:

The Rev. Dr. D. Sherwin Bailey
Dr. K. Hutton
Lady Lewis
Professor A. Kennedy (died 11th June, 1960)

During the year under review the Executive Committee has met seven times and the Finance Committee twice.

CONSULTATIVE COUNCIL

The Consultative Council has suffered a loss in the death of W. L. Hutton, M.D.

Sir Arthur Ellis, O.B.E., M.A., D.M., F.R.C.P., has been appointed a member of the Council.

ARTICLES OF ASSOCIATION

The Council has decided that the *Society's* Articles of Association shall be revised both to conform more closely to modern practice (Companies Act, 1948) and to remove certain ambiguities.

The revised version has been prepared, with legal advice, and it is hoped that technicalities will be completed shortly so that it may be submitted for adoption by Special Resolution at an Extraordinary General Meeting on 24th May, 1961.

MEETINGS

The Galton Lecture. The Galton Lecture for 1961 was delivered on Wednesday, 8th February by Sir Robert Platt, Bt., M.Sc., M.D., P.R.C.P., on "Inherited Disease in Man." The Chair was taken by Sir Julian Huxley, and about 100 people were present. The Lecture took place at Manson House, 26 Portland Place, W.1, and was preceded by tea.

The Darwin Lecture in Human Biology. The first Darwin Lecture in Human

Biology, sponsored by the Institute of Biology in association with the *Society*, was delivered on Wednesday 23rd November, 1960 by C. E. Ford, B.Sc., Ph.D., on "The Cytogenetics of Sex in Man." The Chair was taken by Professor A. S. Parkes, and about 200 people were present. The Lecture took place in the Lecture Hall, Natural History Museum, Cromwell Road, S.W.7.

Members' Meeting. At its meeting on 8th June, 1960, the Council agreed that the programme of Members' Meetings should be reduced, on account of poor attendances, and that in future the *Society* should concentrate where possible on joint meetings with related bodies. In the light of this decision one Members' Meeting only has been held during the period under review. This took place on Wednesday, 14th December, 1960, at the Rooms of the Royal Society, Burlington House, W.1, when the lecture was given by A. C. Stevenson, B.Sc., M.D., F.R.C.P., D.P.H., on "Modern Trends in the Population Genetics of Man." Dr. C. O. Carter was in the Chair.

EUGENICS REVIEW

The Eugenics Review has continued to appear under the Editorship of Mrs. Hodson.

The Editorial, Publications and Library Committee, which has met four times during the past year, consists of Mr. P. R. Cox (Chairman), The Rev. Dr. D. Sherwin Bailey, Dr. C. P. Blacker, Mr. P. Bloomfield, Dr. C. O. Carter, Dr. J. P. M. Tizard and Mr. C. W. Usher, with the President and Honorary Treasurer as *ex officio* members.

New arrangements have been made for the publication of *The Eugenics Review*, Messrs. Cassell & Co. Ltd. having indicated their wish to terminate their agreement owing to reorganisation. A contract has therefore been signed with Pergamon Press Ltd., who took over publication with the January, 1961, issue.

The increased price of 10s. per issue and £2 per volume, mentioned in last year's Annual Report, will come into effect with the April, 1961, issue.

DARWIN RESEARCH FELLOWSHIPS

On 28th June, 1960, Dr. D. T. Hughes and Dr. A. W. F. Edwards were appointed Darwin Research Fellows. Each started work on 1st September, 1960: Dr. Hughes, under Professor Koller at the Chester Beatty Research Institute, London, on the cellular basis of inheritance and the mechanism of genetic variability in man; and Dr. Edwards, under Professor Thoday in the Department of Genetics, Cambridge, on the mode of inheritance, variability and selective forces involved in human child-birth.

Both appointments are for two years.

In view of the fact that applications were received from younger men it was possible to appoint two Research Fellows on this occasion.

The Council has decided, if funds are available, to appoint a Research Fellow each year provided that there is a suitable candidate.

GRANTS

During the period under review the Council has made the following grants:

Dr. W. Weiner. A sum of £200 for an investigation of the ABO status of rhesus children.

Professor D. R. Newth. A sum of £850 for research on the genetics of obesity in man, the work to be conducted by Mr. R. J. Withers.

The Oliver Bird Trust

(*a*) A sum of £500 towards the cost of the Population Investigation Committee's field studies on marriage and family growth.

(*b*) A sum of £1,000 to cover the second year's work of a special-problem birth control clinic in Newcastle-upon-Tyne under the direction of Dr. Mary Peberdy.

International Planned Parenthood Federation

(*a*) World Population and Planned Parenthood Appeal. A sum of £1,000.

(*b*) Region for Europe, near East and Africa. A sum of £250 towards the regional administration expenses. This renewed for one further year the original grant of £250 a year for two years made to the Region in June, 1959.

The Society for the Study of Human Biology. A sum of £100 a year for three years for the expenses of overseas speakers travelling to attend its annual symposium.

PUBLIC OPINION SURVEY

The Council has decided to conduct a pilot survey of public opinion on eugenics. This survey, which will be held without prejudice to any subsequent larger enquiry, will be advised by Social Surveys (Gallup Poll) Ltd. A questionnaire is now in course of preparation.

THE MARIE STOPES MEMORIAL FOUNDATION LIMITED

The Balance Sheet as at 31st December, 1960 and the Revenue Account for the period 30th May to 31st December, 1960 of the Marie Stopes Memorial Foundation Limited, the *Society's* subsidiary Company, will be found at the end of this Report.

The memorial clinic at Whitfield Street has been under the management of the Foundation since 30th May, 1960 and considerable progress has been made. Structural alterations to the premises, which have also been redecorated throughout, were completed in February, 1961 and new clinic and office equipment have been installed.

There has been an encouraging, if small, increase in the number of patients attending the clinic and pre-marital sessions are now being held.

Further, arrangements are under consideration with the International Planned Parenthood Federation and the Family Planning Association for overseas nurses to be trained at the clinic it being felt that this important work would have held a special appeal for Dr. Stopes.

It is hoped that there will be an official opening ceremony at the clinic in May, 1961.

REPRESENTATION AT CONFERENCES

International Planned Parenthood Federation. The second Conference of the Region for Europe, near East and Africa was held in The Hague from 11th-17th May, 1960. Dr. C. P. Blacker, who attended in his capacity of Administrative Chairman of the Federation, acted as the *Society's* delegate.

International Union of Family Organisations. A Conference of the Commission on Marriage Guidance of the International Union of Family Organisations was held in Dusseldorf from 23rd-25th June, 1960. Dr. C. P. Blacker and Lady Lewis attended as the *Society's* delegates.

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The second International Conference of Human Genetics is to be held in Rome from 7th-12th September, 1961. The Council has agreed that the *Society* should send up to six delegates to this Conference.

SOCIETY'S PREMISES

During the year under review the *Society* has continued to make all three rooms on its second floor available, rent free, to the International Planned Parenthood Federation.

The *Society* has continued, also, to make one room on its ground floor available, rent free, to the British Social Biology Council.

LIBRARY

During the past year fifty-five books have been added to the Library by gift or purchase: 114 books and periodicals have been borrowed, twenty-three of them by the National Central Library. The Librarian has borrowed two books from the National Central Library for re-loan to Fellows and Members.

OBITUARY

We regret to report the death of the following Fellows and Members of the *Society*: Lady Chambers, Dr. C. V. Drysdale, Miss Agnes Fry, Professor Alexander Kennedy, Mrs H. G. Leyton, Dr. J. B. Macalpine, Dr. W. Mayer-Gross, Miss May Rathbone, Baron Simon of Wythenshawe and Miss L. E. Tottenham.

FINANCE

LIFE COMPOSITION. As a natural extension of the increase to £2 2s. 0d. of the annual subscription to the *Society* the Council has decided that the composition for life membership shall be raised from ten to twenty guineas. The new rate has been in operation since May, 1960.

DONATIONS. During the year to 31st December, 1960, the *Society* has

gratefully received the following donations: Mr. John Brockenbrough Fox, £1 15s. 0d. ($5.00); Mr. G. R. S. Snow, £8 0s. 0d. Mr. William Stewart has given £2 2s. 0d. annually, as from December, 1960, towards the expenses of *The Eugenics Review*.

ACCOUNTS FOR 1960. The Balance Sheet and the Income and Expenditure Account for the year to 31st December, 1960, together with a list of the *Society's* Investments will be found at the end of this Report.

In the year under review the total deficit at £5,419 was considerably larger than in recent years in part because the Council approved larger Grants as well as the Darwin Research Fellowships. In effect, this meant that the *Society* disbursed a larger part of its increased capital values.

During the year to 31st December, 1959, such provision drew upon capital to the extent of ..	£1,571
and for the year to 31st December, 1960	£5,419

Lest Fellows and Members should be alarmed at this position, it should be noted that the General Fund at 31st December, 1958 stood at £80,831
at 31st December, 1959 83,938
and at 31st December, 1960 86,357

But these are Book Values, taken from the Balance Sheet and the 1960 figure is after the cost of buying out the late Mews tenant. It is therefore instructive to compute estimated *actual* values at 31st December, 1960, as follows:

69 Eccleston Square and Mews	£15,000
Furniture and Equipment say only	1,000
Freehold Properties:	
168 King Street, Hammersmith	6,500
Factory, Holmethorpe Avenue, Redhill ..	7,437
Cash on Deposit with Bankers and net current Assets	12,235
Market Value of Quoted Securities	62,146
Total	£104,318

No deductions are here made for the Staff Pension Reserve, which is a provisional item, nor for Grants not fully drawn at 31st December, 1960 and amounting to £2,742.

The value of 69 Eccleston Square and Mews is that approved by the Agents to our Ground Landlords in 1959. The *Society* has repossessed itself of the Mews property which is now being modernised, thus enhancing its value. The Maisonette, being the self-contained top two floors of No. 69, is now again in our hands. These two items should let at rentals totalling £1,000/£1,200 p.a.

It will be observed that no value has been placed upon the *Society's* Library which is possibly unique being the only one of its kind in the world. The Library is insured at £7,550. But this position is now under review.

No credit has been taken in respect of benefits accruing to the *Society* under The Marie Stopes Memorial Foundation Limited.

The conclusion is that the *Society's* assets very considerably exceed £100,000.

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Register of Fellows and Members

	Life Fellows	*Life Members*	*Fellows*	*Members*	*Total*
Total, 31st March, 1960 ..	108	25	164	201	498
Elections, 1960/61 ..	3	2	6	16	27
	111	27	170	217	525
Less:					
Deaths	5	—	5	1	11
Resigned	—	—	8	25	33
Lapsed	—	—	2	6	8
	5	—	15	32	52
Total, 31st March, 1961 ..	106	27	155	185	473

BALANCE SHEET

INCOME AND EXPENDITURE

INVESTMENTS

THE EUGENICS SOCIETY

Balance Sheet, 31st December, 1960

31.12.59 £		£
	GENERAL FUND	
83,938	Balance as shown by annexed account	86,357
	STAFF PENSION FUND	
1,000	Balance at this date	1,000

Note:

The following grants were approved before 31st December, 1960, but had not been fully drawn by that date.

	Total Grant £	*Drawn to 31.12.60* £	*Balance Outstanding* £
47. Committee on Promising Families	1,000	256	744

31.12.59 £	£		£	£	£
		LEASEHOLD PROPERTY			
5,208		69 Eccleston Square and 69 Eccleston Square Mews at cost		5,208	
		Less: Amounts written off:			
		To 31st December, 1959	1,752		
		For year to date	38		
1,752		(Market Value approximately £15,000) ...		1,790	
	3,456				3,418
		FURNITURE AND EQUIPMENT			
		At cost less depreciation charged to 31st December, 1947 with subsequent additions (less proceeds of			
	1,019	sales) at cost			1,160
	4,475				4,578
		INVESTMENTS			
		At cost, less capital distributions per list attached:			
21,118		Freehold Properties		12,753	
51,258		Quoted Investments		57,791	
		(Market Value (£70,538) £62,146)			
5,000		Cash on Deposit		5,000	
	77,376				75,544

57. A. I. D. Investigation Council	1,000	177	823
60. I. P. P. F. Region for Europe, Near East and Africa	750	375	375
62. Historico-Demographic Research	1,000	500	500
67. Society for the Study of Human Biology ...	300	—	300
	£4,050	1,308	2,742

C. P. BLACKER, Honorary Secretary
G. AIRD WHYTE, Honorary Treasurer

£84,938			£87,357

		CURRENT ASSETS	
1,155		Income Tax Recoverable	1,115
1,114		Sundry Debtors and Payments in Advance	936
1,672		Cash at Bank and in Hand	5,949
3,941			8,000
		Less: CURRENT LIABILITIES	
854		Sundry Creditors and Accrued Expenses	765
	3,087		7,235
	£84,938		£87,357

REPORT OF THE AUDITORS TO THE MEMBERS OF THE EUGENICS SOCIETY

We have audited the above Balance Sheet and annexed Income and Expenditure Account and have obtained all the information and explanations which to the best of our knowledge and belief were necessary for that purpose. So far as appears from our examination, proper books of account have been kept by the Society. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Income and Expenditure Account which are in agreement with the books of account, give the information required by the Companies Act, 1948 in the manner so required and also a true and fair view of the state of the Society's affairs as at 31st December, 1960 and of the deficit for the year to that date.

SARDINIA HOUSE,
52 LINCOLNS INN FIELDS,
LONDON, W.C.2.
7th March, 1961.

WEST & DRAKE.
Chartered Accountants

Income and Expenditure Account for the year ended 31st December, 1960

Year to 31.12.59 £	Year to 31.12.59 £		£	£
		69 ECCLESTON SQUARE		
100		Ground Rent	100	
24		Water and Garden Rates	28	
48		Insurance	84	
496		Repairs	61	
211		Housekeeper	208	
197		Light and Heat	284	
1,076			765	
444		*Less:* Net Rents Receivable	443	
	632			322
		Note: Office Accommodation with a rental value of £325 is let rent free to I.P.P.F.		
		ADMINISTRATIVE EXPENSES		
2,544		Salaries	2,734	
400		Pensions	400	
163		Postage and Telephone	184	
196		Printing and Stationery	229	
168		Audit Fee	84	
16		Accountancy Services	42	
316		Miscellaneous Expenses	399	
	3,803			4,072
		SUNDRY EXPENSES		
1,563		Printing and Expenses of Review	1,559	
31		Other Publication Expenses	24	
18		Hire of Halls	22	
710		Travelling and Entertainment Expenses	388	

Year to 31.12.59 £	Year to 31.12.59 £		£	£
		SUBSCRIPTIONS AND DONATIONS		
448		General Subscriptions	533	
27		Donations	10	
	475			543
		INCOME FROM INVESTMENTS		
2,098		Rentals of Freehold Properties less Expenses ...	1,663	
3,235		Interest and Dividends	3,584	
159		Ricarde-Seaver Bequest	156	
	5,492			5,403

95	Library, Press Cuttings, etc.	94	
6	Subscriptions to other Societies	3	
—	Darwin Research Fellowship	850	
—	Expenses of Darwin Lecture	53	
61	Expenses of Galton Lecture	83	
38	Amount written off Lease of 69 Eccleston Square ...	38	
159	(Costs on purchase of Freehold Property, written off)	—	
2,681			3,114
£7,116			*£7,508*
932	DEFICIT FOR THE YEAR brought down... ...		1,254
	SPECIAL GRANTS PAID DURING THE YEAR		
	57. A.I.D. Investigation Council	26	
	60. International Planned Parenthood Federation, Region for Europe, Near East and Africa ...	250	
	62. Historico-Demographic Research	500	
	63. Investigation of the ABO Status of Rhesus Children	200	
	64. Research on the Genetics of Obesity in Man	850	
	65A. Oliver Bird Trust for the Population Investigation Committee's field studies on Marriage and Family Growth	500	
	65B. Oliver Bird Trust for a Special Birth Control Clinic in Newcastle-upon-Tyne	1,000	
	66. International Planned Parenthood Federation World Population and Planned Parenthood Appeal	1,000	
613			4,326
	INCOME TAX		
26	Adjustment in respect of previous year		61
£1,571			£5,641

	SUNDRY INCOME		
56	Book Sales	34	
139	Review Sales	241	
22	Heredity Charts	33	
217			308
932	DEFICIT FOR THE YEAR carried down		1,254
£7,116			£7,508
—	INCOME TAX recovered on Covenants received 1956-1959		222
1,571	DEFICIT carried to General Fund		5,419
£1,571			£5,641

General Fund Account for the year ended 31st December, 1960

Year to 31.12.59		£
£		
1,571	DEFICIT on Income and Expenditure Account	5,419
—	COMPENSATION paid for termination of Mews Lease ...	875
83,938	BALANCE AT 31ST DECEMBER, 1960 carried forward	86,357
£85,509		£92,651

Year to 31.12.59		£
£		
80,831	BALANCE AT 31ST DECEMBER, 1959 brought forward	83,938
150	(LEGACIES)	—
4,528	PROFIT ON SALE OF INVESTMENTS	8,713
£85,509		£92,651

INVESTMENTS

at 31st December, 1960 (at cost, less Capital Distributions)

		£	£
FREEHOLD PROPERTY			
	168 King Street, Hammersmith	5,316	
	Factory, Holmethorpe Avenue, Redhill	7,437	
			12,753
MARKETABLE SECURITIES			
£3,000	4% Consolidated Stock 1957 or after ...	2,340	
£2,011	3% Funding Stock (Registered) 1966/68	1,636	
£10,500	3% Funding Loan 1959/69	8,905	
£2,500	British Petroleum Co. Ltd. 6% Convertible Debenture Stock 1976/80 ...	2,618	
£551	Goodlass, Wall & Lead Industries Ltd. 7% Cumulative Preference Stock ...	804	
750	Olympia Ltd. £1 5% Cumulative Preference Shares	579	
400	Penmount Estates Ltd. £1 5½% Cumulative Preference Shares	260	
£480	Scottish and Newcastle Breweries Ltd. 5½% Cumulative Preference Stock ...	558	
1,000	Amalgamated Metal Corp. Ltd. £1 Ordinary Shares	1,128	
£531	Associated Portland Cement Manufacturers Ltd. Ordinary Stock ...	1,013	
£400	Burmah Oil Co. Ltd. Ordinary Stock ...	1,114	
1,000	Charterhouse Group Ltd. £1 Ordinary Shares	1,923	
£1,000	Clyde & Mersey Investment Trust Ltd. Ordinary Stock	713	
601	Courage, Barclay & Simonds Ltd. £1 Ordinary Shares	727	
£625	Crompton Parkinson Ltd. Ordinary Stock	1,446	
200	Equity & Law Life Insurance Society Ltd. £1 Ordinary Shares (8s. 6d. paid)	1,421	
£600	Fremlins Ltd. Ordinary Stock	1,026	
£220	Great Universal Stores Ltd. "A" Ordindinary Stock	1,216	
£500	Guest Keen & Nettlefolds Ltd. Ordinary Stock	402	
100	Guest Keen & Nettlefolds Ltd. £1 New Ordinary Shares (30s. paid)	158	
800	Hawker Siddeley Group Ltd. £1 Ordinary Shares	1,630	
£350	R. & W. Hawthorn Leslie & Co. Ltd. Ordinary Stock	1,359	
£1,408	Imperial Chemical Industries Ltd. Ordinary Stock	1,106	
	Carried Forward	£34,082	£12,753

		£	£
	Brought Forward	£34,082	£12,753
£540	Nchanga Consolidated Copper Mines Ltd. Ordinary Stock	1,592	
1,400	Pressed Steel Co. Ltd. 5s. Ordinary Shares	1,929	
£1,000	A. Reyrolle & Co. Ltd. Ordinary Stock	2,317	
200	Royal Dutch Petroleum Co. F1.20 Bearer Shares	3,087	
£239	Selection Trust Ltd. Ordinary Stock ...	1,129	
810	Stewarts & Lloyds Ltd. £1 Ordinary Shares	1,943	
500	John Summers & Sons Ltd. £1 Ordinary Shares	1,424	
2,000	Toronto & London Investment Co. Ltd. Common Shares of No Par Value ...	2,057	
£800	Tube Investments Ltd. Ordinary Stock	1,998	
1,000	Finanziaria Ernesto Breda Shares ...	3,051	
1,000	Venesta Ltd. £1 Ordinary Shares ...	3,182	
			57,791

NOTE:

Unpaid Calls on 100 Guest, Keen & Nettlefolds Ltd. £1 New Ordinary Shares amount to £200.

CASH ON DEPOSIT

United Dominions Trust Ltd.	5,000
	£75,544

DEFERRED LEGACIES

Syers Trust

(Income Payable to Mrs. Syers for life with remainder to *The Eugenics Society*.)

£1,186 17s. 6d. British Transport 3% Guaranteed Stock 1978/88.

Drake-Brockman Trust

(Income payable to Mrs. Drake-Brockman for life then to each of the children for life with remainder to *The Eugenics Society*.)

£A.4020 Australian Consolidated Stock.

NOTE: *The Society* has an interest in a number of other Trusts and Estates from which the amount eventually receivable is at present unknown.

THE MARIE STOPES MEMORIAL
FOUNDATION LIMITED

Accounts for the period from 30th May to 31st December, 1960

BALANCE SHEET

REVENUE ACCOUNT

THE MARIE STOPES MEMORIAL FOUNDATION LIMITED

Balance Sheet, 31st December, 1960

ACCUMULATED FUNDS	£ s. d.	£ s. d.
Funds arising from the Estate of the late Dr. Marie C. Stopes	1,000 0 0	
Balance of Revenue Account for the period from 30th May to 31st December, 1960 ...	2,247 1 9	
	3,247 1 9	
Less: Formation Expenses	362 10 2	
		2,884 11 7
CURRENT LIABILITIES		
Sundry Creditors and Accrued Expenses		1,002 5 10
		£3,886 17 5

G. C. L. BERTRAM
ALAN I. WYBORN } *Members of the Board*

FIXED ASSETS	£ s. d.	£ s. d.
Furniture		
As valued at 30th May, 1960	116 0 0	
Donated by the Royal Society of Literature	47 1 0	
	163 1 0	
Less: Depreciation	13 1 0	
		150 0 0
Office Equipment		
Purchased during the period	55 13 6	
Less: Depreciation	5 13 6	
		50 0 0
CURRENT ASSETS		
Stocks of Supplies and Books	673 5 11	
Sundry Debtors and Prepayments	273 18 0	
Cash and Bank Balances	2,739 13 6	
		3,686 17 5
		£3,886 17 5

REPORT OF THE AUDITORS TO THE MEMBERS OF THE MARIE STOPES MEMORIAL FOUNDATION LIMITED

We have audited the above Balance Sheet and annexed Revenue Account and have obtained all the information and explanations which to the best of our knowledge and belief were necessary for that purpose. So far as appears from our examination proper books of account have been kept by the Company. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Revenue Account, which are in agreement with the books of account, give the information required by the Companies Act, 1948 in the manner so required and also a true and fair view of the state of the Company's affairs as at 31st December, 1960 and of the surplus for the period to that date.

SARDINIA HOUSE,
52 LINCOLNS INN FIELDS,
LONDON, W.C.2.
16th March, 1961.

WEST & DRAKE.
Chartered Accountants

Revenue Account for the period from 30th May to 31st December, 1960

	£	s.	d.	£	s.	d.
DEPRECIATION						
Furniture	13	1	0			
Office Equipment	5	13	6			
				18	14	6
Audit and Accountancy Fees				52	10	0
Balance transferred to Accumulated Funds				2,247	1	9
				£2,318	6	3

	£	s.	d.
Revenue Surplus for the period	2,318	6	3
	£2,318	6	3

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